Completion of the combination between Schneider Electric industrial software business and AVEVA

Rueil-Malmaison (France), 1 March 2018 – Schneider Electric, the leader in the digital transformation of Energy Management and Automation, announced today the completion of the combination between AVEVA and the Schneider Electric industrial software business.

The combination creates a global leader in engineering and industrial software with scale and relevance in key markets as well as an unmatched set of solutions covering all aspects of digital asset management from process simulation to design, construction and manufacturing operations management and optimisation. It will enhance the value proposition of Schneider Electric’s Industrial IOT platform (EcoStruxure) for industrial & infrastructure customers.

Following the closing of this transaction as per the terms set in the AVEVA prospectus, Schneider Electric owns 60 percent of AVEVA Group on a fully diluted basis. Emmanuel Babeau (Deputy Chief Executive Officer and Chief Financial Officer) and Peter Herweck (Executive Vice President – Industrial Automation) of Schneider Electric have been appointed as Non-Executive directors of AVEVA Group, with Emmanuel Babeau additionally assuming the role of Vice Chairman.

AVEVA will be fully consolidated in Schneider Electric accounts within the Industrial Automation division, with a full-year operational margin accretive to the Group.

More information on the unique offering of AVEVA and Schneider Electric industrial software can be found on: www.aveva.com/aveva-and-schneider-electric-software-merger

About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries. With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software. In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency. We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment. www.schneider-electric.com

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