RELEASE DATED DECEMBER 13rd, 2017

RELATING TO THE CASH PUBLIC OFFER FOR THE SHARES OF

[Image of IGE+XAO Group]

INITIATED BY

SCHNEIDER ELECTRIC INDUSTRIES SAS
SUBSIDIARY OF

[Image of Schneider Electric]

PRESENTED BY

[Image of BNP Paribas]

AVAILABILITY OF THE INFORMATION RELATING IN PARTICULAR TO THE LEGAL, FINANCIAL AND ACCOUNTING CHARACTERISTICS OF SCHNEIDER ELECTRIC INDUSTRIES SAS

Price of the offer:

132 Euros for each I.G.E.+X.A.O. share
(with 2016-2017 coupon attached)

This press release was prepared and distributed by Schneider Electric Industries SAS in accordance with the provisions of articles 231-28 of the general regulation of the Autorité des marchés financiers (the “AMF”).

IMPORTANT NOTICE

In the event that, upon closing of the offer, the number of securities not tendered into the offer by minority shareholders represents not more than 5% of the share capital or voting rights of I.G.E.+X.A.O., Schneider Electric Industries SAS reserves the right to request the AMF, within three (3) months from the closing of this offer, in accordance with articles L. 433-4 III of the French monetary code and 237-14 et seq. of the general regulation of the AMF, the implementation of a mandatory squeeze-out (retrait obligatoire) in order to receive all the I.G.E.+X.A.O. shares that have not been tendered into the cash offer in exchange for an indemnity corresponding to the price of the offer, after adjustments, if applicable.
In accordance with the provisions of article L. 621-8 of the monetary and financial code and article 231-23 of its general regulation, the AMF has, in application of its declaration of conformity of the cash public offer dated December 12th, 2017, affixed visa No. 17-633 dated December 12th, 2017 on the offer document prepared by Schneider Electric Industries SAS relating the cash public offer for shares of I.G.E.-X.A.O (the “Offer”).

In accordance with article 231-28 of the general regulation of the AMF, the information relating in particular to the legal, financial and accounting aspects of Schneider Electric Industries SAS was filed with the AMF on December 12th, 2017 and made available to the public as of today.

Such information is available on the websites of Schneider Electric Industries SAS (www.schneider-electric.fr) and the AMF (www.amf-france.org) and may be obtained free of charge upon request to:

**Schneider Electric Industries SAS**
35 rue Joseph Monier
92500 Rueil-Malmaison

**BNP Paribas**
16 boulevard des Italiens
75009 Paris

Prior to the opening of the Offer acceptance period, the AMF and Euronext will respectively publish a notice announcing the opening of the Offer and the timetable (avis d’ouverture et de calendrier) and a notice announcing the terms and timetable of the Offer.

**Investors contact**

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**Disclaimer**

This release was prepared for informational purpose only. It is not an offer to the public and it is not for diffusion in any other country than France. The diffusion of this press release, the Offer and its acceptance may be subject to specific regulations or restrictions in certain countries. The Offer is not made for people subject to such restrictions, neither directly nor indirectly, and may not be accepted in any way from a country where the Offer would be subject to such restrictions. Consequently, people in possession of this press release shall inquire about potential applicable local restrictions and comply with them. Schneider Electric excludes all liability in the event of any breach of the applicable legal restrictions by anyone.