Termination of discussions between Schneider Electric and AVEVA

Rueil Malmaison, December 15, 2015 – Further to the statement on July 20, 2015 by Schneider Electric SE regarding its preliminary, non-binding agreement with AVEVA Group PLC (“AVEVA”) on the key terms and conditions of a proposed combination of selected Schneider Electric industrial software assets and AVEVA, Schneider Electric announces today that such discussions have ended. The two parties have decided to stop their discussions by mutual consent as no agreement could be reached on the terms of transaction.

About Schneider Electric

Schneider Electric is the global specialist in energy management and automation. With revenues of €25 billion in FY2014, our 170,000 employees serve customers in over 100 countries, helping them to manage their energy and process in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies will reshape industries, transform cities and enrich lives. At Schneider Electric, we call this Life Is On.

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