Alstom and Schneider Electric announce that they now assume operational control of AREVA T&D India

Alstom and Schneider Electric announce the closing of the mandatory tender offer on Areva T&D India Ltd. 2.9 million shares were acquired by Alstom and Schneider Electric in this offer, representing 1.2% of the share capital of the company, or a cash payment €14.2m for the consortium. Post the tender offer, Schneider Electric and Alstom hold 73.4% of the share capital of Areva T&D India Ltd.

Alstom and Schneider Electric now assume operational control of the company, Alstom for the Transmission business and Schneider Electric for the Distribution business.

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