Schneider Electric earns spot on CDP Supplier Engagement Leader Board for supporting its supplier in the fight against climate change

- Schneider Electric was recognized for the quality of its supplier relationships in reducing CO2 emissions across the supply chain
- Schneider Electric helped its customers reduce CO2 by 31 million tons

Rueil-Malmaison (France), February 6, 2019 – Schneider Electric, the global leader in digital transformation of energy management and automation, was recognized for its actions and strategies in managing carbon and climate change across its supply chain, earning a ranking on the Supplier Engagement Leader Board by CDP, the non-profit global environmental disclosure platform.

Supply Chains create 5.5 times more greenhouse gasses than direct operations

CDP’s 2019 Global Supply Chain Report, prepared by CDP and Carbon Trust and titled Cascading commitments: Driving upstream action through supply chain engagement, revealed that greenhouse gas (GHG) emissions in supply chains are on average 5.5 times greater than those of a company’s direct operations. The growing awareness of the impact of climate change and the need to transition towards a low-carbon economy have prompted more and more companies to put strategies in place to understand and manage environmental impacts within the supply chain. Of more than 5,000 companies evaluated by CDP, 130 earned a spot on the Supplier Engagement leader board, more than double the 58 qualifying in 2018.

Schneider Electric helps customers save 31 million tons of CO2

“We are extremely proud to be recognized by CDP for our commitment to a low-carbon economy,” said Schneider Electric Chairman and CEO Jean-Pascal Tricoire. “Schneider Electric was singled out because of the digital solutions we bring to our customers, and for the way we use them to improve our environmental performance.”

Schneider Electric’s engagement is illustrated in the quarterly non-financial Schneider Sustainability Impact (SSI) barometer, which measures the group’s sustainable development performance. The latest SSI report shows that initiatives spearheaded by Schneider Electric helped reduce customers’ CO2 emissions by 31 million tons, with a goal of 100 million tons by 2020. The SSI also measures the volume of electricity from renewable sources; the group is striving to hit 80% by 2020, and it is already making rapid progress: between the second and third quarters of 2018, renewable electricity consumption jumped from 6% to 25%. The United Nations recognized Schneider Electric as Global Compact LEAD for sustainable development, i.e., Goal 13: Climate Action.

Schneider Electric also helps customers navigate sustainability reporting. The company’s advisors help customers determine the proper reporting standards to meet organizational goals, implement productivity tools, such as EcoStruxure Resource Advisor, and analyze and verify data.
Press release

The circular economy is central to the fight against climate change

Schneider Electric has made the circular economy a centerpiece of its strategy, and its goals are ambitious. The SSI includes four ‘circular economy’ indicators. By the end of 2020, the Group intends to reduce primary resource consumption by 120,000 tons through its through ECOFITTM, recycling and take-back programs. By 2025, the Group will double the amount of recycled plastics in its products and by 2030, 100% of the electricity at its sites will come from renewable sources (versus 30% today). In addition, all packaging will be from recycled or certified sources. This effort has helped Schneider Electric win The Circulars 2019 award (in the Multinational category), the world’s premier circular economy award program recognizing private and public organizations and individuals who make a significant contribution to the circular economy.

Joining hands with suppliers to deliver sustainability performance

According to CDP, 115 organizations with a combined purchasing power of more than US$3.3 trillion, requested environmental information from their suppliers in 2018, up from 14 ten years ago. Suppliers reported emissions reductions of 633 million metric tons of carbon dioxide – greater than the emissions of South Korea in 2017.

“In the ten years that we have been working with purchasing organizations we have seen a fundamental shift in expectations around business action on sustainability,” commented Sonya Bhonsle, Global Head CDP Supply Chain. “Leading purchasers are leveraging disclosure to push positive change down the supply chain, and data is playing an increasingly important role in their decision-making. If suppliers continue to cascade good practices further down the supply chain, this has the potential to play a huge role in the rapid transition to a sustainable, low-carbon economy.”

Good intelligence between suppliers and purchasers is central to Schneider Electric’s approach to sustainability, the goal of which is to preserve and regenerate natural capital and minimize the use of natural resources.
About CDP

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors, CDP leverages investor and buyer power to motivate companies to disclose and manage their environmental impacts. The Supplier Engagement leader board is available on CDP’s website.

About Schneider Electric

Schneider Electric is leading the Digital Transformation of Energy Management and Automation in Homes, Buildings, Data Centers, Infrastructure and Industries.

With global presence in over 100 countries, Schneider is the undisputable leader in Power Management – Medium Voltage, Low Voltage and Secure Power, and in Automation Systems. We provide integrated efficiency solutions, combining energy, automation and software.

In our global Ecosystem, we collaborate with the largest Partner, Integrator and Developer Community on our Open Platform to deliver real-time control and operational efficiency.

We believe that great people and partners make Schneider a great company and that our commitment to Innovation, Diversity and Sustainability ensures that Life Is On everywhere, for everyone and at every moment.

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