

## **Schneider Electric finalizes the sale of Telvent DTN to TBG AG**

**Rueil-Malmaison (France), June 1, 2017** – Following the press release of April 3, 2017, Schneider Electric announces today that it has finalized the sale of Telvent DTN to TBG AG for a total consideration of c.\$900 million. Formerly consolidated under the Infrastructure business of Schneider Electric, Telvent DTN generated revenues of \$213m in FY2016. As indicated on April 3, 2017, Schneider Electric intends to use the net proceeds from this transaction in a share buyback program of around €1bn over the next 24 months.

### **About Schneider Electric**

Schneider Electric is the global specialist in energy management and automation. With revenues of ~€25 billion in FY2016, our 144,000 employees serve customers in over 100 countries, helping them to manage their energy and process in ways that are safe, reliable, efficient and sustainable. From the simplest of switches to complex operational systems, our technology, software and services improve the way our customers manage and automate their operations. Our connected technologies reshape industries, transform cities and enrich lives. At Schneider Electric, we call this **Life Is On**.

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